

Investment Committee June 2021 Analysis

SBH Funds

IPS Targets and Ranges

IRF: within IPS Range boundaries

MRF: within IPS Range boundaries

ERF: within IPS Range boundaries

Performance of Assets in Funds

IRF: the assets remaining in the fund are performing at +3.8% since acquisition.

MRF: the assets remaining in the fund are performing at +18.3% since acquisition.

ERF: the assets remaining in the fund are performing at +29.2% since acquisition.

All three funds: the totals of assets remaining in all funds are performing at +17.3% since acquisition.

Cash Holdings within Funds

IRF: the cash balance is at \$114K, or 8.4%, which is within the Range of the IPS.

MRF: the cash balance is at \$183K, or 2.1%, which is within the Range of the IPS.

ERF: the cash balance is at \$45K, or 4.1%, which is within the Range of the IPS.

Total cash in the SBH funds is at \$342K.

Sale of Assets During the Month

IRF: No sales for statement period May 2021

MRF: Sold approximately \$348K in assets during the month, at a 25.5% profit

ERF: Sold approximately \$49K in assets during the month, at a 27.4% profit

JPM Operating Cash Fund

IPS Targets and Ranges: now at 24% Cash; 76% Fixed Income; both inside of IPS ranges

Performance: nominal losses (-0.19%)

Cash Holdings: \$1,297K, or 24%, within IPS range

Overall

Total cash excluding Chase deposit accounts is \$1,639K: cash at SBH is \$342K; cash at JPM is \$1,297K.

End of month market value:

- Of three SBH funds: \$11.285M
- Of JPM Operating Cash account: \$5.317M
- Grand Total: \$16.602M
- Last month's Grand Total: \$16.627M
 - Delta from last month: down \$25K